

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
CHICAGO DIVISION**

|                |   |                       |
|----------------|---|-----------------------|
| In re:         | § | Case No. 09-43710-SPS |
|                | § |                       |
| GISELA METZGAR | § |                       |
|                | § |                       |
|                | § |                       |
| Debtor(s)      | § |                       |

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor(s) filed a petition under chapter 7 of the United States Bankruptcy Code on 11/18/2009. The undersigned trustee was appointed on 11/18/2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. § 704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor(s) as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$3,537.53

Funds were disbursed in the following amounts:

|  |                   |
|--|-------------------|
| Administrative expenses                          | <u>\$0.00</u>     |
| Payments to creditors                            | <u>\$0.00</u>     |
| Non-estate funds paid to 3 <sup>rd</sup> Parties | <u>\$426.38</u>   |
| Payments to the debtor(s)                        | <u>\$0.00</u>     |
|  |                   |
| Leaving a balance on hand of <sup>1</sup>        | <u>\$3,111.15</u> |

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of disbursement of additional interest

6. The deadline for filing claims in this case was 04/02/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$777.79. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$777.79, for a total compensation of \$777.79. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$66.14, for total expenses of \$66.14.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/26/2010

By: /s/ David P. Leibowitz  
Trustee

**STATEMENT:** This Uniform form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page No: 1 Exhibit A

Case No.: 09-43710-SPS  
Case Name: METZGAR, GISELA  
For the Period Ending: 7/26/2010

Trustee Name: David Leibowitz  
Date Filed (f) or Converted (c): 11/18/2009 (f)  
§341(a) Meeting Date: 12/30/2009  
Claims Bar Date: 04/02/2010

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| 1   |   | 2                                 | 3  | 4  | 5  | 6   |
|---|---|-----------------------------------|--|--|--|---|
| Asset Description<br>(Scheduled and<br>Unscheduled (u) Property)      |   | Petition/<br>Unscheduled<br>Value | Estimated Net Value<br>(Value Determined by<br>Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | Property<br>Abandoned<br>OA =§ 554(a) abandon.<br>DA=§ 554(c) abandon. | Sales/Funds<br>Received by<br>the Estate | Asset Fully Administered (FA)/<br>Gross Value of Remaining Assets |
| Ref. #  |   |                                   |  |  |  |   |
| 1   | Cash  | \$40.00                           | \$0.00   | DA   | \$0.00                                   | FA  |
| Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1 |   |                                   |  |  |  |   |
| 2   | Checking Account No TCF Bank .<br>287-501-8181      | \$50.00                           | \$0.00   | DA   | \$0.00                                   | FA  |
| Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1 |   |                                   |  |  |  |   |
| 3   | Checking account TCF Bank no. 187-063-768 in<br>ban | \$192.00                          | \$0.00   | DA   | \$0.00                                   | FA  |
| Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1 |   |                                   |  |  |  |   |
| 4   | Savings Account TCF Bank No. 9867776015 -<br>joint  | \$203.00                          | \$0.00   | DA   | \$0.00                                   | FA  |
| Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1 |   |                                   |  |  |  |   |
| 5   | Living Room, Bedroom, Kitchen Furniture,<br>Compute | \$1,500.00                        | \$0.00   | DA   | \$0.00                                   | FA  |
| Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1 |   |                                   |  |  |  |   |
| 6   | Clothing  | \$750.00                          | \$0.00   | DA   | \$0.00                                   | FA  |
| Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1 |   |                                   |  |  |  |   |
| 7   | Metropolitan Life provided by Hollymatic<br>Corp. G | \$0.00                            | \$0.00   | DA   | \$0.00                                   | FA  |
| Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1 |   |                                   |  |  |  |   |
| 8   | Pumum Hollymatic benefit plan -- 401K defined<br>i  | \$49,806.00                       | \$0.00   | DA   | \$0.00                                   | FA  |
| Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1 |   |                                   |  |  |  |   |
| 9   | 2001 Hundi Tiburon                                  | \$2,450.00                        | \$435.00   | DA   | \$0.00                                   | FA  |
| Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1 |   |                                   |  |  |  |   |
| 10  | 2003 Hyundai Sonata LX                              | \$2,550.00                        | \$150.00   | DA   | \$0.00                                   | FA  |
| Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1 |   |                                   |  |  |  |   |
| 11  | Federal Tax Refund<br>(u)                           | \$0.00                            | \$3,076.48   |  | \$3,537.00                               | FA  |
| INT   | Interest Earned<br>(u)                              | Unknown                           | Unknown  |  | \$0.53                                   | Unknown   |

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page No: 2 Exhibit A

Case No.: 09-43710-SPS  
Case Name: METZGAR, GISELA  
For the Period Ending: 7/26/2010

Trustee Name: David Leibowitz  
Date Filed (f) or Converted (c): 11/18/2009 (f)  
§341(a) Meeting Date: 12/30/2009  
Claims Bar Date: 04/02/2010

| 1  | 2                                 | 3  | 4  | 5  | 6   |
|--|-----------------------------------|--|--|--|---|
| Asset Description<br>(Scheduled and<br>Unscheduled (u) Property) | Petition/<br>Unscheduled<br>Value | Estimated Net Value<br>(Value Determined by<br>Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | Property<br>Abandoned<br>OA =§ 554(a) abandon.<br>DA=§ 554(c) abandon. | Sales/Funds<br>Received by<br>the Estate | Asset Fully Administered (FA)/<br>Gross Value of Remaining Assets |
| TOTALS (Excluding unknown value)                                 | \$57,541.00                       | \$3,661.48   |  | \$3,537.53                               | \$0.00  |
| Gross Value of Remaining Assets                                  |                                   |  |  |  | \$0.00  |

Major Activities affecting case closing:  
Tax Intercept

Initial Projected Date Of Final Report (TFR): 12/30/2010 Current Projected Date Of Final Report (TFR): 12/30/2010

## FORM 2

## CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-43710-SPS  
Case Name: METZGAR, GISELA  
Primary Taxpayer ID #: \*\*\*\*\*7438  
Co-Debtor Taxpayer ID #: 11/18/2009  
For Period Beginning: 7/26/2010  
For Period Ending:

Trustee Name: David Leibowitz  
Bank Name: The Bank of New York Mellon  
Money Market Acct #: \*\*\*\*\*5465  
Account Title: Money Market Account  
Blanket bond (per case limit): \$5,000,000.00  
Separate bond (if applicable):

| 1                | 2              | 3  | 4  | 5                 | 6               | 7          |
|------------------|----------------|--|--|-------------------|-----------------|------------|
| Transaction Date | Check / Ref. # | Paid to/ Received From                                   | Description of Transaction                               | Uniform Tran Code | Disbursement \$ | Balance    |
| 04/06/2010       |                | Wire in from JPMorgan Chase Bank, N.A. account *****5465 | Wire in from JPMorgan Chase Bank, N.A. account *****5465 | 9999-000          | \$3,110.66      | \$3,110.66 |
| 04/30/2010       | (INT)          | The Bank of New York Mellon                              | Interest posting at 0.0700%                              | 1270-000          | \$0.14          | \$3,110.80 |
| 05/28/2010       | (INT)          | The Bank of New York Mellon                              | Interest posting at 0.0700%                              | 1270-000          | \$0.19          | \$3,110.99 |
| 06/25/2010       | (INT)          | Bank of New York Mellon                                  | Interest   | 1270-000          | \$0.13          | \$3,111.12 |
| 06/25/2010       |                | Sterling Bank  | Transfer Funds   | 9999-000          | \$3,111.12      | \$0.00     |

## TOTALS:

Less: Bank transfers/CDs

Subtotal

Less: Payments to debtors

Net

For the period of 11/18/2009 to 7/26/2010

Total Compensable Receipts: \$0.46  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$0.46  
Total Internal/Transfer Receipts: \$3,110.66

Total Compensable Disbursements: \$0.00  
Total Non-Compensable Disbursements: \$0.00  
Total Comp/Non Comp Disbursements: \$0.00  
Total Internal/Transfer Disbursements: \$3,111.12

For the entire history of the account between 04/06/2010 to 7/26/2010

Total Compensable Receipts: \$0.46  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$0.46  
Total Internal/Transfer Receipts: \$3,110.66

Total Compensable Disbursements: \$0.00  
Total Non-Compensable Disbursements: \$0.00  
Total Comp/Non Comp Disbursements: \$0.00  
Total Internal/Transfer Disbursements: \$3,111.12

## FORM 2

## CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-43710-SPS  
Case Name: METZGAR, GISELA

Trustee Name: David Leibowitz  
Bank Name: JPMORGAN CHASE BANK, N.A.

Primary Taxpayer ID #: \*\*\*\*\*7438

Money Market Acct #: \*\*\*\*\*5465

Co-Debtor Taxpayer ID #:

Account Title: Money Market Account

For Period Beginning: 11/18/2009

Blanket bond (per case limit): \$5,000,000.00

For Period Ending: 7/26/2010

Separate bond (if applicable):

| 1                | 2              | 3                                  | 4  | 5            | 6               | 7          |
|------------------|----------------|------------------------------------|--|--------------|-----------------|------------|
| Transaction Date | Check / Ref. # | Paid to/ Received From             | Description of Transaction   | Deposit \$   | Disbursement \$ | Balance    |
| 03/23/2010       | (11)           | United States Treasury             |  | \$3,537.00   |                 | \$3,537.00 |
| 03/26/2010       | 1001           | Gisela Metzgar                     | Portion due to Debtor from Tax Refund - No Exemptions were claimed |              | \$426.38        | \$3,110.66 |
| 03/31/2010       | (INT)          | JPMORGAN CHASE BANK, N.A.          | Interest posting at 0.0500%  | \$0.02       |                 | \$3,110.66 |
| 04/06/2010       |                | Wire out to BNYM account *****5465 | Wire out to BNYM account *****5465                                 | (\$3,110.66) |                 | (\$0.00)   |
| 04/06/2010       | (INT)          | JPMORGAN CHASE BANK, N.A.          | Current Interest Rate is 0.0500%                                   | \$0.02       |                 | \$0.00     |

## TOTALS:

Less: Bank transfers/CDs

Subtotal

Less: Payments to debtors

Net

|              |          |
|--------------|----------|
| \$426.38     | \$426.38 |
| (\$3,110.66) | \$0.00   |
| \$3,537.04   | \$426.38 |
| \$0.00       | \$0.00   |
| \$3,537.04   | \$426.38 |

For the period of 11/18/2009 to 7/26/2010

Total Compensable Receipts: \$3,537.04  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$3,537.04  
Total Internal/Transfer Receipts: (\$3,110.66)

Total Compensable Disbursements: \$0.00  
Total Non-Compensable Disbursements: \$426.38  
Total Comp/Non Comp Disbursements: \$426.38  
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 03/23/2010 to 7/26/2010

Total Compensable Receipts: \$3,537.04  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$3,537.04  
Total Internal/Transfer Receipts: (\$3,110.66)

Total Compensable Disbursements: \$0.00  
Total Non-Compensable Disbursements: \$426.38  
Total Comp/Non Comp Disbursements: \$426.38  
Total Internal/Transfer Disbursements: \$0.00

FORM 2  
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No.  
Case Name:  
Primary Taxpayer ID #:  
Co-Debtor Taxpayer ID #:  
For Period Beginning:  
For Period Ending:

09-43710-SPS  
METZGAR, GISELA  
\*\*\*\*\*7438  
11/18/2009  
7/26/2010

Trustee Name:  
Bank Name:  
Money Market Acct #:  
Account Title:  
Blanket bond (per case limit):  
Separate bond (if applicable):

David Leibowitz  
Sterling Bank  
\*\*\*\*\*3710  
MMA  
\$5,000,000.00

| 1                | 2              | 3                         | 4                          | 5                 | 6               | 7          |
|------------------|----------------|---------------------------|----------------------------|-------------------|-----------------|------------|
| Transaction Date | Check / Ref. # | Paid to/<br>Received From | Description of Transaction | Uniform Tran Code | Disbursement \$ | Balance    |
| 06/25/2010       |                | Bank of New York Mellon   | Transfer Funds             | 9999-000          |                 | \$3,111.15 |
| 06/30/2010       | (INT)          | Sterling Bank             | Interest Earned For June   | 1270-000          |                 | \$3,111.15 |

TOTALS:  
Less: Bank transfers/CDs  
Subtotal  
Less: Payments to debtors  
Net

|            |        |
|------------|--------|
| \$3,111.15 | \$0.00 |
| \$3,111.12 | \$0.00 |
| \$0.03     | \$0.00 |
| \$0.00     | \$0.00 |
| \$0.03     | \$0.00 |

For the period of 11/18/2009 to 7/26/2010

Total Compensable Receipts: \$0.03  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$0.03  
Total Internal/Transfer Receipts: \$3,111.12

Total Compensable Disbursements: \$0.00  
Total Non-Compensable Disbursements: \$0.00  
Total Comp/Non Comp Disbursements: \$0.00  
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 06/25/2010 to 7/26/2010

Total Compensable Receipts: \$0.03  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$0.03  
Total Internal/Transfer Receipts: \$3,111.12

Total Compensable Disbursements: \$0.00  
Total Non-Compensable Disbursements: \$0.00  
Total Comp/Non Comp Disbursements: \$0.00  
Total Internal/Transfer Disbursements: \$0.00

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No.  
Case Name:  
Primary Taxpayer ID #:  
Co-Debtor Taxpayer ID #:  
For Period Beginning:  
For Period Ending:

09-43710-SPS  
METZGAR, GISELA  
\*\*\*\*\*7438  
11/18/2009  
7/26/2010

Trustee Name:  
Bank Name:  
Money Market Acct #:  
Account Title:  
Blanket bond (per case limit):  
Separate bond (if applicable):

David Leibowitz  
Sterling Bank  
\*\*\*\*\*3710  
MMA  
\$5,000,000.00

| 1                | 2              | 3                         | 4                          | 5                 | 6          | 7               |
|------------------|----------------|---------------------------|----------------------------|-------------------|------------|-----------------|
| Transaction Date | Check / Ref. # | Paid to/<br>Received From | Description of Transaction | Uniform Tran Code | Deposit \$ | Disbursement \$ |
|                  |                |                           |                            |                   |            | Balance         |

| TOTAL - ALL ACCOUNTS | NET DEPOSITS | NET DISBURSE | ACCOUNT BALANCES |
|----------------------|--------------|--------------|------------------|
|                      | \$3,537.53   | \$426.38     | \$3,111.12       |

For the period of 11/18/2009 to 7/26/2010

Total Compensable Receipts:  
Total Non-Compensable Receipts:  
Total Comp/Non Comp Receipts:  
Total Internal/Transfer Receipts:

\$3,537.53  
\$0.00  
\$3,537.53  
\$3,111.12

Total Compensable Disbursements:  
Total Non-Compensable Disbursements:  
Total Comp/Non Comp Disbursements:  
Total Internal/Transfer Disbursements:

\$0.00  
\$426.38  
\$426.38  
\$3,111.12

For the entire history of the case between 11/18/2009 to 7/26/2010

Total Compensable Receipts:  
Total Non-Compensable Receipts:  
Total Comp/Non Comp Receipts:  
Total Internal/Transfer Receipts:

\$3,537.53  
\$0.00  
\$3,537.53  
\$3,111.12

Total Compensable Disbursements:  
Total Non-Compensable Disbursements:  
Total Comp/Non Comp Disbursements:  
Total Internal/Transfer Disbursements:

\$0.00  
\$426.38  
\$426.38  
\$3,111.12



Exhibit D

**TRUSTEE'S PROPOSED DISTRIBUTION**

Case No.: 09-43710-SPS  
Case Name: GISELA METZGAR  
Trustee Name: David P. Leibowitz

Claims of secured creditors will be paid as follows: NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant            | Fees     | Expenses |
|-----------------------------|----------|----------|
| Trustee, DAVID P. LEIBOWITZ | \$777.79 | \$66.14  |

Applications for prior chapter fees and administrative expenses have been filed as follows:  
NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are: NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$45,470.79 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 5.0%.

Timely allowed general (unsecured) claims are as follows:

| Claim No. | Claimant                              | Allowed Amt. of Claim | Proposed Amount |
|-----------|---------------------------------------|-----------------------|-----------------|
| 1         | American Express Centurion Bank       | \$2,788.83            | \$139.06        |
| 2         | Chase Bank USA, N.A.                  | \$10,960.52           | \$546.50        |
| 3         | American Express Bank, FSB            | \$22,630.75           | \$1,128.39      |
| 4         | Chase Bank USA, N.A.                  | \$1,702.06            | \$84.87         |
| 5         | CANDICA L.L.C.                        | \$2,999.13            | \$149.54        |
| 6         | Fia Card Services, NA/Bank of America | \$4,389.50            | \$218.86        |

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0%.

Tardily filed general (unsecured) claims are as follows: NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0%.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows: NONE

The amount of surplus returned to the debtor(s) after payment of all claims and interest is \$0.00.